

### **News Release**

### For Immediate Release

December 20, 2016

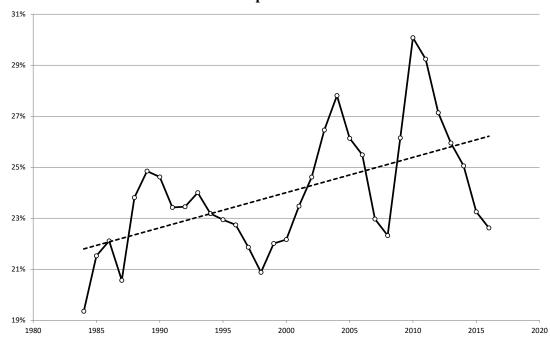
# Office of the State Auditor Completes Single Audit of Federal Funds Received by State

\$4.375 Billion in Federal Funds Expended during Fiscal Year 2016

# Salt Lake City, UTAH -

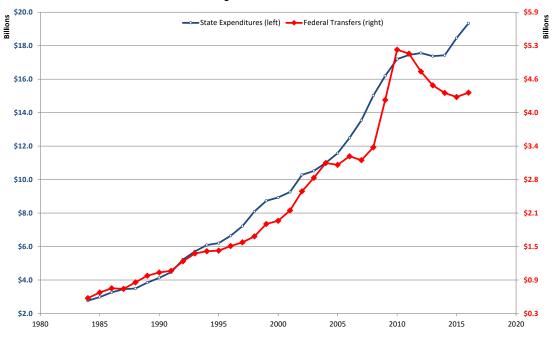
The Office of the State Auditor (Office) released its Single Audit Report of the expenditures of federal funds by the State of Utah (State). The audit report covers the State's compliance with federal regulations governing the use of federal funds. The \$4.375 billion in federal funds spent in fiscal year 2016 represents 22.6% of the State's total fiscal year 2016 expenditures of \$19.336 billion. Federal funds are a major source of funding for the State of Utah. The Office has also distilled the spending information into two simple charts. The first graph shows the historical percentage of Utah expenditures from federal transfers. The second graph illustrates the rate of growth of total state expenditures and of federal transfers. State expenditures are shown in blue on the left axis of the graph in billions of dollars and federal transfers received by the State are shown in red on the right axis.

### Percent of State of Utah Expenditures from Federal Transfers



December 2016, Source: The Office of the Utah State Auditor - Utah Single Audit Reports, State of Utah - Comprehensive Annual Financial Reports State of Utah Expenditures include appropriated and non-appropriated funds, all Governmental, Business-type and Component Unit Activity (eg, Universities)

## State of Utah Expenditures and Federal Transfers



December 2016, Source: The Office of the Utah State Auditor - Utah Single Audit Reports, State of Utah - Comprehensive Annual Financial Reports State of Utah Expenditures include appropriated and non-appropriated funds, all Governmental, Business-type and Component Unit Activity (eg, Universities)

The report may be found on the Office's website, <u>auditor.utah.gov</u>, and specifically at <a href="http://financialreports.utah.gov/saoreports/2016/16-34SingleAuditReportStateofUtah.pdf">http://financialreports.utah.gov/saoreports/2016/16-34SingleAuditReportStateofUtah.pdf</a> .

The graphs may be found at <a href="http://site.utah.gov/auditor/wp-content/uploads/sites/6/2014/12/Historical-Expenditures-for-Utah-2016.1220-REVISED-FINAL.pdf">http://site.utah.gov/auditor/wp-content/uploads/sites/6/2014/12/Historical-Expenditures-for-Utah-2016.1220-REVISED-FINAL.pdf</a> .

## **About the Office of the State Auditor**

The Office of the State Auditor provides Utah taxpayers and government officials with an independent assessment of financial operation, statutory compliance, and performance management for state and local government.

Specific activities of the Office include performing financial audits, conducting Federal funds compliance audits, providing local government oversight, conducting agency and program performance audits, performing fraud and compliance audits, and operating the State Auditor Hotline for citizens to report suspected financial issues or improprieties. These capabilities strengthen Utah State Government and help taxpayers have confidence in the integrity of Utah's government agencies.

The State Auditor is a Constitutional Officer of the State of Utah, elected directly by the state's citizens every four years. The role of the State Auditor is authorized in Article VII, Section 15 of the Utah Constitution. For more information, see <u>auditor.utah.gov</u>.

# Contact:

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