

PRESS RELEASE

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QWEST CUSTOMERS WILL RECEIVE PHONE-BILL CREDITS

The Utah Public Service Commission (PSC) today announced that Utah Qwest customers will soon see a credit of \$34.25 on their telephone bills. This credit will be given to both residential and business customers of Qwest Communications Inc. per phone line on their phone bills. Because the credit is applied on a per-account basis, the credited amount will be the same regardless of the number of telephone lines on the account.

These bill credits are a condition of the agreement stipulation that Qwest reached with the Division of Public Utilities and the Committee on Consumer Services in a proceeding to obtain approval to sell the Dex operation. In an order issued on March 11, 2003, the PSC approved this agreement. The agreement required that the credits were to be applied once Qwest completed the sale of its QwestDex publishing directory business. The sale was closed earlier this month.

Ric Campbell, Chairman of the Utah Public Service Commission states, "The Commission has consistently considered the directory operations to be an integral part of local telephone service. The sale provides an opportunity to end the on-going contention surrounding their treatment in setting rates. We look forward to having Utah customers receive a refund on their telephone bills."

"We are pleased that the mutually agreeable solution we reached with the State of Utah will now put real dollars into the pockets of our customers throughout the state," said Jerry Fenn, Qwest president for Utah. "The sale of QwestDex was highly beneficial to Qwest because this transaction helps strengthen our balance sheet, pay down debt and gives us a fully funded business plan going forward."

Qwest announced its intention to sell its directory publishing business in early 2002. In August of last year the company announced that it would sell for \$7.05 billion its QwestDex publishing business to a new entity formed by the private equity firms of The Carlyle Group and Welsh, Carson, Anderson & Stowe.

In November, 2002, Qwest closed the first phase of its QwestDex sale to Dex Media Inc. for \$2.75 billion. The first phase included the directories and their related operations in Colorado, Iowa, Minnesota, Nebraska, New Mexico, North Dakota, and South Dakota. Earlier this month, Qwest completed the second phase of the QwestDex sale to Dex Media for approximately \$4.3 billion in cash in exchange for the publishing operations supporting the states of Arizona, Idaho, Montana, Oregon, Utah, Washington and Wyoming.

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