Portfolio Summary

Weighted Average Maturity (WAM) 73.71
Percentage of Portfolio Maturing/Repricing with 30 days 33.15%
Percentage of Portfolio Maturing/Repricing with 90 days 78.71%
360 Day Interest Rate 0.50%
365 Day Interest Rate 0.50%

Top Ten Holdings

Daimler Finance 4.03%
Met Life 3.55%
General Electric 3.45%
Volkswagen Int'l Finance 3.38%
Union Bank 3.25%
JP Morgan Chase 3.24%
American Express 3.21%
Goldman Sachs 2.71%
Toyota Motor Credit 2.71%
AT&T 2.66%

Top Ten as a Percentage of Total Portfolio 32.19%

Key Rate History

<table>
<thead>
<tr>
<th></th>
<th>6/30/2013</th>
<th>3/31/2013</th>
<th>6/30/2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed Funds Target</td>
<td>-0.25%</td>
<td>-0.25%</td>
<td>-0.25%</td>
</tr>
<tr>
<td>3 Month Treasury Bill</td>
<td>0.03%</td>
<td>0.07%</td>
<td>0.08%</td>
</tr>
<tr>
<td>3 Month LIBOR</td>
<td>0.27%</td>
<td>0.28%</td>
<td>0.46%</td>
</tr>
<tr>
<td>30 Day Dealer CP</td>
<td>0.15%</td>
<td>0.14%</td>
<td>0.18%</td>
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<tr>
<td>1 Year Treasury Bill</td>
<td>0.14%</td>
<td>0.12%</td>
<td>0.20%</td>
</tr>
<tr>
<td>2 Year Treasury Note</td>
<td>0.36%</td>
<td>0.24%</td>
<td>0.31%</td>
</tr>
</tbody>
</table>

Portfolio Composition

- Corporates, 74.99%
- Money Market, 4.75%
- Commercial Paper, 18.37%
- CD's, 1.89%