Portfolio Summary

Weighted Average Maturity (WAM) 61.31
Percentage of Portfolio Maturing/Repricing with 30 days 33.17%
Percentage of Portfolio Maturing/Repricing with 90 days 85.58%
360 Day Interest Rate 0.50%
365 Day Interest Rate 0.50%

Top Ten Holdings

Fidelity Money Market 4.57%
AT&T 4.09%
American Express 3.52%
Citigroup 3.39%
Morgan Stanley 3.22%
JP Morgan Chase 3.15%
General Electric 2.78%
Goldman Sachs 2.73%
Volkswagen Int'l Finance 2.72%
Bank of America 2.49%

Top Ten as a Percentage of Total Portfolio 32.66%

Key Rate History

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<thead>
<tr>
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<tbody>
<tr>
<td>Fed Funds Target</td>
<td>-.25%</td>
<td>-.25%</td>
<td>-.25%</td>
</tr>
<tr>
<td>3 Month Treasury Bill</td>
<td>0.02%</td>
<td>0.06%</td>
<td>0.07%</td>
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<tr>
<td>3 Month LIBOR</td>
<td>0.23%</td>
<td>0.25%</td>
<td>0.28%</td>
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<tr>
<td>30 Day Non-Asset Backed CP</td>
<td>0.05-0.15%</td>
<td>0.10%</td>
<td>0.14%</td>
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<tr>
<td>1 Year Treasury Bill</td>
<td>0.12%</td>
<td>0.11%</td>
<td>0.12%</td>
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<tr>
<td>2 Year Treasury Note</td>
<td>0.44%</td>
<td>0.38%</td>
<td>0.24%</td>
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Portfolio Composition

- Corporates, 80.73%
- Money Market, 7.68%
- Commercial Paper, 8.36%
- CD's, 3.23%