Portfolio Summary

Weighted Average Maturity (WAM) 56.24
Percentage of Portfolio Maturing/Repricing with 30 days 36.06%
Percentage of Portfolio Maturing/Repricing with 90 days 86.75%
360 Day Interest Rate 1.20%
365 Day Interest Rate 1.22%

Top Ten Holdings
Federated Government Obligations-MMF 4.90%
Fidelity Government Portfolio-MMF 3.99%
Wells Fargo & Co 3.17%
Met Life 3.07%
Goldman Sachs 2.99%
American Express 2.94%
Caterpillar Inc 2.85%
National Security Clearing 2.68%
Bank of Toyko 2.59%
Toyota Motor 2.47%

Top Ten as a Percentage of Total Portfolio 31.65%

Key Rate History

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<thead>
<tr>
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<tbody>
<tr>
<td>Fed Funds Target</td>
<td>0.75-1.00%</td>
<td>0.50-0.75%</td>
<td>0.25-0.50%</td>
</tr>
<tr>
<td>3 Month Treasury Bill</td>
<td>0.76%</td>
<td>0.50%</td>
<td>0.17%</td>
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<tr>
<td>3 Month LIBOR</td>
<td>1.15%</td>
<td>1.00%</td>
<td>0.63%</td>
</tr>
<tr>
<td>30 Day CP</td>
<td>0.75-0.94%</td>
<td>0.71%</td>
<td>0.40%</td>
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<tr>
<td>1 Year Treasury Bill</td>
<td>1.02%</td>
<td>0.81%</td>
<td>0.58%</td>
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<tr>
<td>2 Year Treasury Note</td>
<td>1.27%</td>
<td>1.21%</td>
<td>0.72%</td>
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Portfolio Composition

- Corporates 72.65%
- Money Market 11.65%
- Commercial Paper 13.49%
- Repos 1.85%
- CD's 0.36%